

# Council Staff Report

**To:**

Allison Williams, City Manager

**Agenda Item Number:**

10047

**From**

Madeline Prentice, Director

**Department**

Finance

**For Agenda of:**

3/14/2023

**Proceeding Type**

City Manager's Report

**Subject**

2022 Year End Finance Report

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**Reviewed and Approved by:**

☒ City Manager

☐ Finance

☐ Fire

☐ City Attorney

☐ Community Development

☐ Police

☐ Human Resources

☐ Municipal Services

☐ Parks, Rec, & Cultural Services

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**Expenditure Required:**

\$ 0.00

**Amount Budgeted:**

\$ 0.00

**Appropriation Required:**

\$ 0.00

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**Action Requested**

N/A

**Packet Attachments (if any)**

2022 Year-end budget report.docx

54.17KB

Exhibit 1 - 2022.pdf

111.69KB

**Overview**

The 2022 year-end budget revenue and expenditure report is attached for your review and consideration.

**Fiscal and Policy Implications**

N/A

**Options and Results**

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**Approve, Authorize, or Adopt:**

N/A

**Provide Amended Direction:**

N/A

**No Action Taken:**

N/A

## MEMORANDUM

To: Allison Williams, City Manager

From: Madeline Prentice, Finance Director

Subject: 2022 Year-end Budget Revenue and Expenditure Report

I am pleased to submit the City of Moses Lake's 2022 year-end actual results compared to budgeted revenue and expenditure report for all city funds. Beginning Fund Balances shown are subject to final adjustments made as a result of the year-end closing process, which will not be officially concluded until the State Auditor's work is completed.

Overall, the City exceeded budget expectations in most areas at year end. There were typical variances tied to timing of expenditures due to supply chain issues as well as position vacancies that remained unfilled at year-end. We experienced strong growth in sales tax exceeding budget by \$3.02M or 139.2% of budget, largely a result of high inflation and conservative budgeting. Public Safety sales tax also experienced strong growth, exceeding budget by \$380k or 129.2% of budget. In total, we ended the year 9.3% over budgeted revenues due to strong tax collections and under budget in expenses by 9.8% due to underspending in most funds.

This report is summarized by type of fund, and reported by functional type, and includes the following sections:

- **City-Wide Overview**
- **General Fund Revenue Analysis**
- **General Fund Expenditure Analysis**
- **Other Funds Analysis**
- **Conclusion**
- **Exhibit I**—Fund Detail that supports the Summaries

**CITYWIDE REVENUE COMPARISON  
AS OF: DECEMBER 2022**

**YEAR-TO-DATE**

	<b>2020 ACTUAL</b>	<b>2021 ACTUAL</b>	<b>2022 BUDGET</b>	<b>2022 ACTUAL</b>	<b>% OF BUDGET</b>
General Fund	25,951,727	30,172,387	29,046,211	31,641,963	108.9%
Operating/Enterprise Funds	43,562,989	42,967,336	40,774,347	45,181,365	110.8%
Capital Improvement Funds	5,841,751	17,193,330	7,804,543	8,740,977	112.0%
Risk Mgmt/Employee Benefit	909,527	966,680	1,436,500	1,165,153	81.1%
Debt Service Funds	2,268,797	3,180,950	3,122,750	3,122,748	100.0%
<b>TOTAL CITYWIDE REVENUES</b>	<b>78,534,791</b>	<b>94,480,684</b>	<b>82,184,352</b>	<b>89,852,206</b>	<b>109.3%</b>

**CITYWIDE EXPENSE COMPARISON  
AS OF: DECEMBER 2022**

**YEAR-TO-DATE**

	<b>2020 ACTUAL</b>	<b>2021 ACTUAL</b>	<b>2022 BUDGET</b>	<b>2022 ACTUAL</b>	<b>% OF BUDGET</b>
General Fund	25,319,032	27,350,495	32,079,338	30,256,168	94.3%
Operating/Enterprise Funds	39,809,255	38,660,722	43,498,879	37,648,875	86.6%
Capital Improvement Funds	7,306,373	9,183,078	18,366,892	16,891,685	92.0%
Risk Mgmt/Employee Benefit	989,361	883,993	1,227,791	1,180,704	96.2%
Debt Service Funds	2,188,792	2,646,795	3,121,968	2,659,083	85.2%
<b>TOTAL CITYWIDE EXPENDITURES</b>	<b>75,612,812</b>	<b>78,725,083</b>	<b>98,294,869</b>	<b>88,636,515</b>	<b>90.2%</b>

**General Fund Revenue Analysis**

**CITY OF MOSES LAKE  
GENERAL FUND REVENUES  
AS OF: DECEMBER 2022**

**YEAR-TO-DATE**

	<b>2020 ACTUAL</b>	<b>2021 ACTUAL</b>	<b>2022 BUDGET</b>	<b>2022 ACTUAL</b>	<b>% OF BUDGET</b>
<i>310 - Taxes</i>					
Property Tax	7,808,702	7,899,047	7,720,700	8,482,243	109.9%
Sales Tax	7,509,197	9,721,190	7,700,000	10,718,921	139.2%
Sales Tax - Public Safety	982,158	1,416,209	1,300,000	1,679,634	129.2%
Utility Tax	3,282,678	3,436,155	3,459,340	3,376,320	97.6%
Gambling Tax	130,769	203,027	178,000	229,656	129.0%
Other Taxes	34,306	42,359	45,000	64,778	144.0%
Subtotal-Taxes	19,747,809	22,717,987	20,403,040	24,551,552	120.3%
<i>320 - Licenses &amp; Permits</i>	920,713	1,098,771	850,622	737,052	86.6%
<i>330 - Intergovernmental Revenues</i>	1,988,660	1,466,318	1,227,180	1,403,463	114.4%
<i>340 - Charges for Goods &amp; Services</i>	822,280	1,932,477	2,187,504	2,442,070	111.6%
<i>350 - Fines and Penalties</i>	643,672	1,030,324	1,029,347	983,385	95.5%
<i>360 - Miscellaneous Revenues</i>	322,820	199,487	267,059	928,767	347.8%
<i>390 - Other Financing Resources</i>	59,863	233,774	-	2,285	0.0%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>24,505,817</b>	<b>28,679,137</b>	<b>25,964,752</b>	<b>31,048,573</b>	<b>119.6%</b>
<i>Other General Fund - Sources</i>					
Cost Allocations	945,909	993,250	2,488,070	-	0.0%
Transfers In	500,000	500,000	593,389	593,389	100.0%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>25,951,726</b>	<b>30,172,387</b>	<b>29,046,211</b>	<b>31,641,963</b>	<b>108.9%</b>

**Property Tax** – The 2022 budget was set based on assumptions of new construction and collection rates, and then discounted for collection delinquencies. Even though the levy for 2022 was set at \$8.206M, we only budgeted \$7.721M due to the uncertainties as we came out of the pandemic.

**Sales Tax** – We conservatively estimated 2022 Sales Tax revenues at \$7.7M. However, actual sales tax exceeded budget by \$3.02M and is up 10.3% over the prior year, ahead of 2021 by \$998k and ending the year at \$10.7M.

**Sales Tax-Public Safety**—This represents the 0.3% Criminal Justice Tax. Collections for the Public Safety sales tax exceeded budget estimates of \$1.3M by \$380k or 29.2% to end the year at \$1.68M. 2022 Public Safety sales tax exceeded 2021 actual by \$263k or 18.6%.

**Utility Tax** – This revenue source experiences fluctuations either from rate adjustments or fluctuations in usage. We ended the year at \$3.38M, 2.4% below the budgeted estimate of \$3.46M and below 2021 actual of \$3.44M by 1.7%. Increases in Water, Stormwater, Wastewater, and Solid Waste were offset by a continuing downward trend in telephone and cable TV utility taxes.

**Gambling Taxes** – Gambling tax continued the upward trend despite a reduction in the card game tax rate from 2018 to 2022 and exceeded budget by \$52k (29%) ending the year at \$230k. Gambling tax revenues exceeded the prior year by \$27k or 13.1%.

**Other Taxes**—This consists of Leasehold Excise Tax and Admissions Tax. Leasehold Excise tax ended the year 2.6% ahead of 2021 and 100% of 2022 budget, ending the period at \$25k. Admissions Tax continues to make a strong comeback and ended the year at \$39.8k or 198.9% of budget and ahead of 2021 by 221%.

**Licenses and Permits** – This revenue is generated by the development community and is difficult to budget because it is volatile by nature. 2022 results are 86.6% of budget, ending the year at \$737k. Prior year included some large one-time permits that will translate to future construction sales tax. In 2023, we will be working on a long-term budgeting plan that will ensure the City does not budget for recurring expenses based on these large one-time project revenues to ensure city sustainability.

**Intergovernmental Revenue** – This category includes State-shared revenue (\$223k), the PUD privilege tax (\$322k), Criminal Justice funding (\$470k) and other grants (\$389k). State-shared revenue exceeded budgeted estimates by \$113k, PUD privilege tax was on budget and Criminal Justice funding exceeded budget by \$54k. Overall, the category exceeded budget by 14.4% (\$176k) through year-end.

**Charges for Goods and Services** primarily consist of:

- Fees charged for Parks, Recreation & Cultural Services Programs;
- Zoning, Planning and Development Services charges for zoning, subdivision, plan check and annexation fees;
- The City Administrative fee charged to funds for the services provided by the executive branch and finance, and;
- School Resource Officers reimbursed by Moses Lake School District

The fees charged for Parks and Recreation programs exceeded budget by \$32.6k or 2.4% and prior year by \$334k or 31.8%. The Engineering labor charges for internal projects have been recorded incorrectly as a revenue source and instead should reduce Engineering salaries and benefits costs. Actual costs have been corrected but will need to be adjusted for budget. We are reviewing all internal allocations for accuracy and proper accounting treatment as we prepare for

the next audit. Zoning, Planning and Development Services fees exceeded budget by \$289k or 45.5% due to a one-time plan check fee received for a large construction project.

**Fines and Penalties** consist almost entirely of fines generated by the red-light camera program. We ended the year 4.5% under budget at 95.5% or \$983k compared to a budget estimate and prior year actual of \$1.03M each.

**Miscellaneous Revenues** include interest earnings on investments and facility rentals. In January, we received a \$46k refund on our Workers Compensation program, leading to Miscellaneous Revenues being over budget by 6.6%, ending the year at \$60k. Facility rentals came in 9.7% higher than budget at \$168k. It should be noted interest revenue comes into General Fund throughout the year and is allocated out to funds once at the end of the year. We are projecting General Fund interest will exceed budget once the allocation of interest is complete.

**Other Financing Resources** is made up primarily of a transfer from the Water Department of excess maintenance and operating charges as authorized by RCW 35.23.535 (\$525k). We are currently evaluating this to determine if this is still an accurate transfer that we can make.

**Summary** -- Overall, General Fund revenue ended the year at \$31.64M, which is 108.9% of the total year budget. Significant increases in sales tax, gambling tax, intergovernmental revenues and charges for goods and services more than made up for decreases in utility tax, licenses and permits, and fines and penalties. A change in accounting treatment in 2022 will result in a decrease compared to budget in cost allocations. Going forward, the budget has been adjusted to reflect this change in cost allocation methodology. Total revenue increase by \$1.5M or 4.9% from the year-end 2021 actual of \$30.17M. Large growth in regular sales tax and public safety sales tax account for \$998k and \$263k respectively of this increase.

**CITY OF MOSES LAKE  
GENERAL FUND EXPENDITURES  
AS OF: DECEMBER 2022**

**YEAR-TO-DATE**

	<b>2020 ACTUAL</b>	<b>2021 ACTUAL</b>	<b>2022 BUDGET</b>	<b>2022 ACTUAL</b>	<b>% OF BUDGET</b>
Legislative	357,490	263,631	159,765	152,805	95.6%
Executive	865,604	608,246	639,280	597,051	93.4%
Human Resources	192,726	319,925	495,077	555,547	112.2%
Finance	1,203,967	1,157,020	1,254,730	1,116,766	89.0%
Community Development	1,640,960	1,672,145	2,247,820	2,027,593	90.2%
Legal	211,192	195,236	274,550	203,049	74.0%
Misc. Services	2,340,491	1,924,954	1,983,047	1,975,753	99.6%
Library	78,269	63,526	71,500	68,543	95.9%
Engineering	683,500	1,666,016	2,331,005	1,998,904	85.8%
Parks, Rec & Cultural Services	5,161,426	6,525,112	7,611,209	6,999,771	92.0%
Police	8,296,331	8,785,836	10,026,549	10,154,954	101.3%
Fire	4,287,077	4,168,850	4,984,806	4,405,432	88.4%
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>25,319,032</b>	<b>27,350,495</b>	<b>32,079,338</b>	<b>30,256,168</b>	<b>94.3%</b>

In total, General Fund Expenditures for the year are underspent by 5.7% compared to budget but increased by 10.6% or \$2.9M over 2021. Salaries, benefits, and overtime costs of \$2.3M account for the majority of the increase over 2021 actual expenses, largely due to the 2022 COLA adjustment and addition of the 2% deferred compensation match.

Since General Fund is over 60% staffing, events affecting total payroll have a significant impact on budgets. Position vacancies may start out being an “overage” because of the cashout of earned accrued leave balances, but then can produce savings when the position is vacant for any length of time. Most variances in individual divisions are the result of position vacancies, increased costs due to inflation or additional professional services that weren’t budgeted.

The Human Resources budget (previously included with the Executive division) increased 12.2% over budget. The increase is largely due to professional services for negotiations of three labor contracts, leadership training through Nash Consulting Services and the installation of software for employee and FMLA tracking that was not budgeted in 2022.

The Police budget ended the year up slightly (1.3%) as a result of contract negotiations which increased salaries in 2022 and a City match to employees deferred compensation which was not anticipated in the original budget. Travel and training costs are up slightly as in-person trainings opened back up in 2022.

All other General Fund budgets ended the year at varying levels compared to budget. Legal had the largest percentage below budget due to the Municipal Court not being fully operational, followed by Engineering due to position vacancies, and the Fire department because of vacancy savings.

**Conclusion**—General Fund ended the year at 94.3% (\$30.3M) of amended budget in expenditures. Strong sales tax revenue, intergovernmental revenues, and charges for services more than offset revenues that are more unpredictable and cyclical in nature. General Fund reserves grew by \$1.39M resulting in an ending fund balance of \$10.03M. The adopted reserve fund policy is to maintain reserves of at least 16.7% of total budgeted operating expenditures or \$5.36M.



## Other Funds Analysis

### OTHER FUNDS - REVENUES AND EXPENDITURES AS OF: DECEMBER 2022

YEAR-TO-DATE					
REVENUES	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 ACTUAL	% OF BUDGET
Operating/Enterprise Funds	43,562,989	42,967,336	40,774,347	45,181,365	110.8%
Capital Improvement Funds	5,841,751	17,193,330	7,804,543	8,740,977	112.0%
Risk Mgmt/Employee Benefit	909,527	966,680	1,436,500	1,165,153	81.1%
Debt Service Funds	2,268,797	3,180,950	3,122,750	3,122,748	100.0%
<b>OTHER FUNDS - REVENUES</b>	<b>52,583,064</b>	<b>64,308,296</b>	<b>53,138,140</b>	<b>58,210,243</b>	<b>109.5%</b>

  

EXPENDITURES	2020 ACTUAL	2021 ACTUAL	2022 BUDGET	2022 ACTUAL	% OF BUDGET
Operating/Enterprise Funds	39,809,255	38,660,722	43,498,879	37,648,875	86.6%
Capital Improvement Funds	7,306,373	9,183,078	18,366,892	16,891,685	92.0%
Risk Mgmt/Employee Benefit	989,361	883,993	1,227,791	1,180,704	96.2%
Debt Service Funds	2,188,792	2,646,795	3,121,968	2,659,083	85.2%
<b>OTHER FUNDS - EXPENDITURES</b>	<b>50,293,780</b>	<b>51,374,588</b>	<b>66,215,531</b>	<b>58,380,346</b>	<b>88.2%</b>

Variances in capital funds are related to timing of major projects, as well as capital components in operating funds (such as Building Maintenance, Fleet Maintenance, Central Services and Stormwater capital projects/purchases). Debt Service funds primarily only have interest payments due in the first half of the year—principal payments are typically scheduled for later in the year so the fund can build up the necessary balance. The 2022 debt service budget included amounts for principal and interest repayments on borrowing for the Police Station remodel that did not occur.

Hotel/Motel tax made a strong recovery in 2022 to end the year at \$1.1M or 137.5% of budget. The revenue estimate remained flat in 2022 due to the unpredictability of travel heading into 2022 but outpaced 2021 revenue by \$331k (42.4%), largely due to the transfer of \$190k of ARPA funds approved by Council to replace lost revenue due to the COVID pandemic shutdown. Expenditures ended the year 8.5% above budget at \$779k due to a 2021 payment that was not made until the 2<sup>nd</sup> quarter of 2022.

Homeless Services ended the year under budget in both revenue and expenditures. Revenues ended the year at \$1.07M or 87.7% of budget and was down from 2021. Expenses came in at 67.6% of budget at \$847k compared to a budget of \$1.25M.

Water/Wastewater Fund revenues exceeded budgeted revenues by 22.6% to end the year at \$16.76M and exceeded 2021 actuals by \$190k or 1.1%. Expenditures were under budget by 10.6% (\$1.6M) and exceeded 2021 actuals by \$830k or 6.4%.

Stormwater revenues exceeded budget by \$511k (50%) mainly due to contributed capital, while expenditures were under budget by \$792k (52.5%) largely due to delays in capital spending.

The Airport Fund was able to purchase the fuel system that was budgeted in 2021 using CARB loan funds that were approved by Council in 2021. The Airport Fund ended the year under budget in both revenues (\$30k, 12.7%) and expenditures (\$98k, 33.7%) and exceeded 2021 due to the fuel system purchase.

Equipment Rental/Fleet Maintenance ended the year ahead of budget by 4.1% (\$110k) due to sales of surplus vehicles. Due to supply chain issues, several capital purchase orders were not received prior to year-end and therefore, expenditures came in under budget by \$1.0M or 21.1%.

Building Maintenance was on budget in revenues, but under budget in expenditures mainly due to unfilled position vacancies as well as delays in capital expenditures. Expenses ended the year at \$1.86M or \$779k (29.6%) under budget and \$992k (34.8%) less than 2021 actuals.

### ***Conclusion***

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Overall, 2022 results outpaced budgeted revenues by 9.3% to end the year at \$89.9M, while expenditures were under budget by 9.8% to end the year at \$88.6M or \$9.66M below budget. All funds ended the year with positive fund balances and overall, we added an additional \$1.2M to reserves to end the year with a fund balance of just under \$52.0M.

**CITY OF MOSES LAKE  
2022 FUND SUMMARY  
AS OF: DECEMBER 2022**

	BEG. FUND BAL.	REVENUES				EXPENDITURES				END. FUND BAL.	
	1/1/2022	2021 Actual Revenues	2022 Amended Budget	2022 Actual Revenues	% Received	2021 Actual Expenditures	2022 Amended Budget	2022 Actual Expenses	% Expended	2022 (Use) Gain of Fund Balance	12/31/2022
<b>GENERAL FUND</b>											
Legislative						263,631	159,765	152,805	95.6%		
Executive						608,246	639,280	597,051	93.4%		
Human Resources						319,925	495,077	555,547	112.2%		
Finance						1,157,020	1,254,730	1,116,766	89.0%		
Community Development						1,672,145	2,247,820	2,027,593	90.2%		
Legal						195,236	274,550	203,049	74.0%		
Misc. Services						1,924,954	1,983,047	1,975,753	99.6%		
Library						63,526	71,500	68,543	95.9%		
Engineering						1,666,016	2,331,005	1,998,904	85.8%		
Parks, Rec & Cultural Services						6,525,112	7,611,209	6,999,771	92.0%		
Police						8,785,836	10,026,549	10,154,954	101.3%		
Fire						4,168,850	4,984,806	4,405,432	88.4%		
<b>TOTAL GENERAL FUND</b>	<b>\$ 8,641,831</b>	<b>\$ 30,172,387</b>	<b>\$ 29,046,211</b>	<b>\$ 31,641,963</b>	<b>108.9%</b>	<b>\$ 27,350,495</b>	<b>\$ 32,079,338</b>	<b>\$ 30,256,168</b>	<b>94.3%</b>	<b>\$ 1,385,794</b>	<b>\$ 10,027,625</b>
<b>OTHER OPERATING/ENTERPRISE FUNDS</b>											
Tourism Activities -102	851,778	782,306	810,100	1,113,806	137.5%	640,008	718,100	779,399	108.5%	334,407	1,186,185
Grants & Donations -103	1,018,868	280,986	214,101	213,081	99.5%	184,260	314,146	196,318	62.5%	16,764	1,035,632
Local Fiscal Recovery -105	3,365,063	-	3,361,779	3,365,998	100.1%	-	794,604	504,046	63.4%	2,861,952	6,227,015
Homeless Services -110	252,802	1,366,747	1,219,074	1,069,050	87.7%	1,172,558	1,254,481	847,444	67.6%	221,606	474,407
Paths & Trails - 114	93,213	12,215	2,000	11,881	594.1%	4,803	26,000	996	3.8%	10,885	104,099
Streets - 116	1,176,697	2,700,233	2,072,828	1,906,178	92.0%	2,291,194	2,648,742	2,253,674	85.1%	(347,496)	829,200
Transportation Benefit District - 170	522,393	2,091,136	1,980,500	2,522,574	127.4%	1,850,000	2,154,000	2,154,000	100.0%	368,574	890,968
Water/Wastewater Operating - 410	5,003,563	16,565,385	13,671,602	16,755,617	122.6%	13,005,287	15,483,920	13,835,754	89.4%	2,919,863	7,923,426
Sanitation -490	1,047,358	4,985,127	4,951,680	5,348,663	108.0%	5,703,917	4,836,253	4,828,948	99.8%	519,715	1,567,073
Stormwater - 493	411,698	1,651,722	1,023,347	1,534,699	150.0%	987,748	1,507,420	715,511	47.5%	819,188	1,230,886
Airport - 495	94,552	12,725	235,000	205,079	87.3%	28,472	290,867	192,878	66.3%	12,201	106,753
Ambulance - 498	1,118,309	3,723,762	3,840,654	3,632,821	94.6%	3,486,973	3,983,634	3,747,409	94.1%	(114,588)	1,003,721
Central Svc - 517	730,160	1,826,749	2,148,968	2,149,006	100.0%	2,034,545	2,102,806	1,990,367	94.7%	158,639	888,799
Equipment Rental -519	3,360,138	4,187,014	2,716,814	2,827,011	104.1%	4,423,660	4,749,603	3,746,537	78.9%	(919,526)	2,440,612
Build Maint -528	1,563,692	2,781,228	2,525,900	2,525,900	100.0%	2,847,295	2,634,304	1,855,595	70.4%	670,305	2,233,997
<b>TOTAL OTHER OPERATING/ENTERPRISE</b>	<b>\$ 20,610,283</b>	<b>\$ 42,967,336</b>	<b>\$ 40,774,347</b>	<b>\$ 45,181,365</b>	<b>110.8%</b>	<b>\$ 38,660,722</b>	<b>\$ 43,498,879</b>	<b>\$ 37,648,875</b>	<b>86.6%</b>	<b>\$ 7,532,491</b>	<b>\$ 28,142,774</b>

**CITY OF MOSES LAKE  
2022 FUND SUMMARY  
AS OF: DECEMBER 2022**

	BEG. FUND BAL.	REVENUES				EXPENDITURES				END. FUND BAL.	
	1/1/2022	2021 Actual Revenues	2022 Amended Budget	2022 Actual Revenues	% Received	2021 Actual Expenditures	2022 Amended Budget	2022 Actual Expenses	% Expended	2022 (Use) Gain of Fund Balance	12/31/2022
<b>CAPITAL IMPROVEMENT</b>											
Street Repair/reconst -119	4,218,819	4,044,245	3,118,150	3,841,024	123.2%	1,361,167	4,816,727	6,754,585	140.2%	(2,913,561)	1,305,257
Parks & Recreation Improvement-314	7,908,195	11,395,830	66,393	66,393	100.0%	4,538,813	6,920,375	6,884,619	99.5%	(6,818,225)	1,089,970
Park Mitigation Capital Proj-315	33,632	(69,604)	20,000	-	0.0%	-	55,849	-	0.0%	-	33,632
Water Rights - 471	1,065,212	272,860	700,000	933,560	133.4%	-	2,164,416	-	0.0%	933,560	1,998,771
Water/Sewer Construction-477	5,476,691	1,550,000	3,900,000	3,900,000	100.0%	3,283,097	4,409,525	3,252,481	73.8%	647,519	6,124,210
<b>TOTAL CAPITAL IMPROVEMENT</b>	<b>\$ 18,702,548</b>	<b>\$ 17,193,330</b>	<b>\$ 7,804,543</b>	<b>\$ 8,740,977</b>	<b>112.0%</b>	<b>\$ 9,183,078</b>	<b>\$ 18,366,892</b>	<b>\$ 16,891,685</b>	<b>92.0%</b>	<b>\$ (8,150,708)</b>	<b>\$ 10,551,840</b>
<b>RISK MGMT/EMPLOYEE BENEFIT RESERVES</b>											
Unemployment Compensation - 501	28,850	46,307	85,000	105,237	123.8%	30,831	76,500	85,788	112.1%	19,449	48,299
Risk Management -503	418,706	873,800	1,307,000	1,012,000	77.4%	821,075	1,096,291	1,060,118	96.7%	(48,118)	370,589
Firemen's Relief & Pension - 611	367,642	46,573	44,500	47,917	107.7%	32,086	55,000	34,799	63.3%	13,118	380,760
<b>TOTAL RISK MGMT/EMPL BENEFIT RSVS</b>	<b>\$ 815,198</b>	<b>\$ 966,680</b>	<b>\$ 1,436,500</b>	<b>\$ 1,165,153</b>	<b>81.1%</b>	<b>\$ 883,993</b>	<b>\$ 1,227,791</b>	<b>\$ 1,180,704</b>	<b>96.2%</b>	<b>\$ (15,551)</b>	<b>\$ 799,648</b>
<b>DEBT SERVICE</b>											
LOCAL Borrowing 21/22 - 282	514,213	914,000	1,452,500	1,452,500	100.0%	404,355	1,451,536	989,824	68.2%	462,676	976,889
GOB 2016 Refunding-286	184,597	376,800	375,900	375,900	100.0%	376,583	376,150	375,729	99.9%	171	184,768
Water-Sewer 2011 Bond-450	10,304	565,000	-	-	0.0%	551,262	-	-	0.0%	-	10,304
Bond Reserve-2011 451	567,600	-	-	-	0.0%	-	-	-	0.0%	-	567,600
Water-Sewer 2004 Bond-452	6,444	682,000	686,250	686,248	100.0%	650,024	686,850	686,325	99.9%	(77)	6,367
Water-Sewer 2004 Bond Reserve-453	701,500	-	-	-	0.0%	-	-	-	0.0%	-	701,500
PWTF W/S Debt Serv - 485	20,155	567,150	532,100	532,100	100.0%	565,486	532,112	532,059	100.0%	41	20,196
2015 GO Bond Redempt- 487	8,459	76,000	76,000	76,000	100.0%	99,085	75,320	75,146	99.8%	854	9,313
<b>TOTAL DEBT SERVICE</b>	<b>\$ 2,013,272</b>	<b>\$ 3,180,950</b>	<b>\$ 3,122,750</b>	<b>\$ 3,122,748</b>	<b>100.0%</b>	<b>\$ 2,646,795</b>	<b>\$ 3,121,968</b>	<b>\$ 2,659,083</b>	<b>85.2%</b>	<b>\$ 463,665</b>	<b>\$ 2,476,938</b>
<b>TOTAL CITY BUDGET</b>	<b>\$ 50,783,133</b>	<b>\$ 94,480,684</b>	<b>\$ 82,184,352</b>	<b>\$ 89,852,206</b>	<b>109.3%</b>	<b>\$ 78,725,083</b>	<b>\$ 98,294,869</b>	<b>\$ 88,636,515</b>	<b>90.2%</b>	<b>\$ 1,215,691</b>	<b>\$ 51,998,824</b>